

STELLA EOC

CAPITAL

Further investment in Nordic M&A software provider Midaxo

2018

Further investment by Stella EOC Capital following Midaxo's sustained and rapid growth

"M&A thought-leaders use Midaxo's platform to drive systematic, transparent, and constantly improving deal execution from opportunity identification through integration. Since our A-round, we have been excited to work with Stella EOC Capital who shares our vision and supports us in our growth journey. Tusen tack!"

Ari J Salonen, CEO

Employees

70

Industry awards

48

Fortune 1000 clients

40+

Total transaction value conducted on Midaxo

\$400bn

Headquarters

Helsinki,
Finland

Midaxo, Finnish developer of the award-winning cloud M&A platform

Midaxo is the leading provider of M&A software. In 2017, they more than doubled their revenue and expanded their customer base to hundreds of leading corporations, consultants, and private equity firms, including over 40 companies on the Fortune 1000 list, such as HP, Philips, Daimler and Verizon.

Midaxo helps companies run successful M&A and corporate development projects – minimising deal risk and maximising value creation. Midaxo also works closely with leading M&A consulting and private equity firms – “our partnerships program covers all areas of M&A but is particularly relevant to post-merger integration where our partners help in-house teams maximise deal value” says Ari Salonen, CEO of Midaxo.

After successfully entering the US, Midaxo is now focused on expanding its European operations, including into the Nordic region. Midaxo has 70 employees across four offices in Boston, Helsinki, Amsterdam, and Riga. Headcount has doubled over the past year and is set to further increase as the company is actively looking to recruit a number of high-quality software developers in Helsinki.

Additional funding to be used to accelerate product development and expansion

Midaxo have announced a €12.9m funding round comprising of €10.3m for the company and €2.6m for the existing shareholders.

As well as Stella EOC Capital, other investors include major growth investor Idinvest Partners and Tesi (Finnish Industry Investment). This B round brings Midaxo's total funding to €18.6m and follows a period of sustained and rapid growth.

In addition to strengthening its customer-facing team with the new investment, Midaxo will focus on developing Artificial Intelligence technology to enhance and support its customers' M&A activity.

“The Nordic region is experiencing somewhat of an M&A boom at the moment – deal volumes are at the highest level since 2007. With Nordic M&A being set to further increase, I am excited by the leading role Midaxo can play in supporting deals across the region as the company grows its customer base, which already includes M&A success stories such as Nokia and Danfoss” says Anders Brenner, Managing Partner of Stella EOC Capital.

Stella EOC Capital is an investor in Midaxo.